

	Business Loan (Tenure up to 3 years)	Business Loan (Tenure up to 5 years)
Loan Condition		
Purpose	Financing capital expenditure up to 3 years repayment tenure	Financing capital expenditure up to 5 years repayment tenure
Loan Amount	Minimum: USD 10,000 / USD 10,000. Maximum: depending on client's repayment capacity	Minimum LBP 15,000,000 / USD 10,000. Maximum: depending on client's repayment capacity
Currency	LBP / USD	LBP / USD
Grace Period	6 months (added to the loan tenure)	Up to 3 months (added to the loan tenure)
Tenure	Minimum: 6 months. Maximum: 3 years	Minimum: 6 months. Maximum: 5 years
Debt Coverage Ratio (DCR)** <i>Max. Ratio of Net Income</i>	Total long-term monthly installments should not exceed 30 to 40% of the client's net income	Total long-term monthly installments should not exceed 30 to 40% of the client's net income
Debit Due Date	2 <sup>nd</sup> of each month	2 <sup>nd</sup> of each month
Guarantees/Collateral	Personal guarantee is required from partners or key person(s) in case of company. No collateral below LBP 150,000,000 / USD 100,000	Personal guarantee is required from partners or key person(s) in case of company. No collateral below LBP 150,000,000 / USD 100,000
Repayment Method	Equal monthly installments or special payment plan with a minimum monthly payment of 1.25% of net loan amount and maximum of 30% as balloon payment	Equal monthly installments or special payment plan with a minimum monthly payment of 1.25% of net loan amount and maximum of 30% as balloon payment
Interest and Charges		
Fees and Interest Rates	INTEREST TYPE 1	
	USD: BRR + 4.5% / Currently 11.32% / Floor: 10%	
	LBP: BRR + 4.5% / Currently 15.15% / Floor: 12%	
	INTEREST TYPE 2	
	If special payment (not equal monthly payment): +0.5% interest rate	
	Reduction on Interest Rates Floor: LBP 9%, USD 8%	
	In case of collateral	-1%
	For TransAct Packages Holder (after 1 yr of enrollment)	If annual business routing >75% → - 0.5%
	Compounded	
	File Fees: Transact Package Holders: 0.3% of net facility amount. Non-Transaction Package Holders: 0.4% of net facility amount with minimum LBP 250,000 / USD 165 & maximum LBP 750,000 / USD 500	
	0.2% quarterly	
	Additional 2% applicable on the outstanding balance	
	LBP 75,000 on each installment applicable after 7 working days of unpaid due	
	5% on (outstanding balance+interest due for the current month)	
	LBP 10,000/year+1.5 per mil on gross loan amount on the schedule of bills	
	2% on the partial payment	
Insurance Details		
Life Insurance*	105% coverage of the total outstanding balance. Premium paid monthly	105% coverage of the total outstanding balance. Premium paid monthly
Fire Insurance**	100% coverage of the real value covering the premise and its content	100% coverage of the real value covering the premise and its content

Example of APR calculation and life insurance monthly premium

Amount	Currency	Tenure	APR	Insurance Maximum Monthly Premium***
75,000,000	LBP	60	19.5%	LBP 12,000
50,000	USD	36	13.9%	USD 8

\* Life insurance is calculated based on the outstanding balance for the total credit facilities (105%) over the full period of the loan and endorsed to the Bank as first beneficiary. It should be issued by an insurance company from the approval list. Insurance amount will not be included in the loan; it will be debited on a monthly basis from client's settlement account.

\*\* Fire insurance on property covering 100% of the real value of the premise subject to the loan (construction value and content), paid in cash on a monthly basis. Insurance covers the premise against any damage resulting from fire, explosion, earthquake, or neighbor's recourse. Any additional reason for damage will bear an additional cost to the premium.

\*\*\* The Life insurance monthly premiums decrease in parallel with the decrease of the loan's outstanding balance.

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Bank Audi reserves the right to modify the Terms & Conditions, after notifying the customer.  
This product fits our client's profile, based on his/her: (1) Personal statement and CDR Report    (2) Account activity, financial power, and relationship with Bank Audi    (3) Social status

Date \_\_\_\_\_

Customer Name/ID \_\_\_\_\_ Employee Name \_\_\_\_\_ Manager Name \_\_\_\_\_

Customer Signature \_\_\_\_\_ Employee Signature \_\_\_\_\_ Manager Signature \_\_\_\_\_